



Delivered by email to: All known Affected Persons of Murray & Roberts Limited (in business rescue)

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NOTICE TO ALL KNOWN AFFECTED PERSONS OF MURRAY & ROBERTS LIMITED (IN BUSINESS RESCUE) ("THE COMPANY" / "MRL")

1. Affected Persons are referred to the SENS announcement that was published on 15 August 2025, which advised that a creditor of Murray & Roberts Holdings Limited ("**MRH**") has instituted liquidation proceedings out of the Gauteng Division of the High Court of South Africa, seeking an order for the final, alternatively provisional winding up of MRH ("**liquidation application**").
2. Subsequent to the abovementioned SENS announcement various articles appeared in the press which mistakenly referenced the above liquidation application as being in respect to MRL and not MRH.
3. MRL and MRH are two distinct companies. MRH is the ultimate holding company of MRL.
4. The board of MRH had resolved on 9 April 2025 to wind-up the affairs of MRH by way of a creditors' voluntary winding-up given that MRH was commercially insolvent.
5. A general meeting of shareholders was convened for 19 June 2025 for purposes of voting on the special resolution to voluntarily wind-up MRH. Given that no quorum was attained at this meeting, the meeting was postponed to 27 June 2025 in order to establish whether a quorum could be attained. Given that no quorum was attained at this later date, the general meeting could not proceed to



consider the resolution. It was subsequent to this, that a creditor of MRH instituted proceedings to wind it up.

6. Affected Persons are assured that MRL remains in business rescue and MRH's liquidation process has no impact on the business rescue proceedings of MRL. Importantly, it also does not affect the Differential Transaction, which includes the acquisition by the Differential Investors of MRL's subsidiary Mining Interests, including the Cementation businesses in both Africa and the Americas. The business rescue process of MRL remains on course and the BRPs are satisfied with the progress to date.
7. The BRPs further confirm that the MRH liquidation process has no bearing on the operations of MRL's subsidiary Mining Interests, including the Cementation businesses. The Cementation businesses continue to go about their operations in the normal course.

Yours faithfully,

PF van den Steen

JB Cunliffe

DM Chifunyise

The Joint Business Rescue Practitioners of Murray & Roberts Limited (in business rescue)